

Xinyuan Smart Energy Storage Co.,Ltd. (Xinyuan) was selected for the list. Xinyuan is a specialized platform for new energy storage technology innovation and integrated application jointly established by CPID and Hyper Strong, and a new industrial engine for CPID to set new power system requirements and lead the energy storage market.

Since its establishment in July 2021, Xinyuan has installed electrochemical energy storage power stations with a total capacity of more than 700 MWh, ranking first in China in terms of incremental capacity, and Golmud Power Station has been constructed in high-altitude and alpine areas in Qinghai.

Based on the project development, design, integration and operation of new energy storage power stations, Xinyuan continues to lead the high-quality development of intelligent energy, and strives to build a platform-oriented sci-tech innovation enterprise.

According to CNESA data, the capacity of independent energy storage stations planned or under construction in China in the first half of 2022 was 45.3GW, accounting for over 80% of all new energy storage projects planned or under construction.

In terms of developments in China, 19 members of the National Power Safety Production Committee operated a total of 472 electrochemical storage stations as of the end of 2022, with a total stored energy of 14.1 GWh, a year-on-year increase of 127%.

However, the scale of new independent energy storage stations put into operation in China in the first three quarters of 2022 was approximately 345.5MW, which was significantly lower than planned or under construction stations. The main reason for this may be that investors lack motivation.

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