

Power generation forecast for different energy sources worldwide, 1000TWhElectricalMechanical2. Energy storage can have a major impact on generators, grids and end usersIndependent energy storage stations are a rising trend among generators and grids?????Seed and Angel4. Opportunities and challenges for the energy storage industrysegments and targets.Yongdong LiuKPMG ChinaMindy DuMay ZhouWu WeiAssociationMichelle LiangAbout CEC Electric Transportation & Energy Storage AssociationFor a list of KPMG China offices, please scan the QR code or visit our website:Liquid fuels Natural gas Coal Nuclear Renewables (incl. hydroelectric) Source: EIA, Statista, KPMG analysis Depending on how energy is stored, storage technologies can be broadly divided into the following three categories: thermal, electrical and hydrogen (ammonia). The electrical category is further divided into electrochemical, mechanical and el...See more on assets.kpmg Missing: solar panelsMust include: solar panels#b_content .b_imgansacf .acfImgAns .iaheader .iacf_head{text-decoration-color:var(--smtc-ctrl-link-foreground-brand-rest))}#b_content .b_imgansacf .acfImgAns .iaheader .iacf_head span,#b_content .b_imgansacf .acfImgAns .iaheader .iacf_head svg{color:var(--smtc-ctrl-link-foreground-brand-rest))}.iacfm .iacf_head{display:flex;align-items:center;gap:var(--smtc-gap-between-content-small);text-decoration-color:var(--smtc-foreground-content-neutral-primary);box-sizing:border-box;margin-bottom:var(--smtc-gap-between-content-x-small))}.iacfm .iacf_head span{flex:1 1 0;white-space:nowrap;text-overflow:ellipsis;overflow:hidden;color:var(--smtc-foreground-content-neutral-primary);font:var(--acf-font-title-1-strong))}.iacfm .iacf_head div{display:flex;height:22px;width:22px;justify-content:center;align-items:center;transition:background 300ms ease-out;margin-right:-3px;border-radius:var(--mai-smtc-corner-list-card-nested-default);overflow:hidden}.iacfm .iacf_head .iacf_chv{color:var(--smtc-foreground-content-neutral-primary))[dir="rtl"] .iacfm .iacf_head svg{transform:scaleX(-1)}#b_content .iacfic.mmkiaacf .iacfmit .imgInfo{color:var(--smtc-ctrl-link-foreground-brand-rest))#b_content .iacfic.mmkiaacf .iacfmit a{text-decoration-color:var(--smtc-ctrl-link-foreground-brand-hover))#b_content .iacfic.mmkiaacf .iacfmit .imgInfo{font:var(--bing-smtc-text-global-body3))#b_content .iacfic.mmkiaacf .iacf_crs[data-wptds-carousel]>div[data-wptds-carousel-scroll-container]{padding-bottom:52px}#b_content .iacfic.mmkiaacf .iacfmit{box-sizing:initial;padding-bottom:52px}#b_content .iacfic.mmkiaacf .iacfmit .imgInfo{text-overflow:ellipsis;display:-webkit-box;-webkit-line-clamp:2;-webkit-box-orient:vertical;align-self:stretch;padding:0 var(--smtc-gap-between-content-xx-small);overflow:hidden}#b_content .iacfic.mmkiaacf .iacfimgc{padding-bottom:var(--smtc-gap-between-content-x-small))#b_content .acfImgAns .salink,#b_content .acfImgAns .iasalink{text-align:center;display:block;padding-bottom:var(--smtc-gap-between-content-medium))#b_content .acfImgAns .salink: hover .iasabt,#b_content .acfImgAns .iasalink: hover .iasabt{background:var(--bing-smtc-background-ctrl-outline-hover))#b_content .acfImgAns .salink: active .iasabt,#b_content .acfImgAns .iasalink: active

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.iasabt,#b_content .acfImgAns
.iaExp_chevron{height:initial;border-radius:var(--smtc-corner-circular);background:var(--bing-smtc-backgrou
nd-ctrl-neutral-rest);display:inline-block;position:relative;top:0;box-shadow:initial)#b_content .acfImgAns
.iasatxt{font:var(--bing-smtc-text-global-caption1-strong);color:var(--bing-smtc-foreground-content-brand-res
t);padding:var(--smtc-gap-between-content-x-small)
var(--smtc-gap-between-content-small);display:flex;gap:var(--smtc-gap-between-content-x-small);justify-cont
ent:center;align-items:center)#b_content .acfImgAns .salink::before,#b_content .acfImgAns
.iasalink::before{border-bottom:1px solid
var(--smtc-stroke-ctrl-on-neutral-rest);width:100%;display:block;content:"";top:18px;position:relative)#b_con
tent .acfImgAns .svg{vertical-align:top)#b_content .acfImgAns
.svgpath{fill:var(--bing-smtc-foreground-content-brand-rest))#b_content .acfImgAns .iachevron,#b_content
.acfImgAns .svgicon{width:12px;height:12px;margin-left:0;position:relative;top:0}html[dir=rtl] #b_content
.acfImgAns .iachevron,html[dir=rtl] #b_content .acfImgAns .svgicon{transform:scaleX(-1)}#b_content
.acfImgAns .rel_ent_w a.rel_ent{border:1px solid var(--acf-stroke-neutral-decorative))#b_content
.iacfic.mmkiaacf .iacf_plan .cico{border-radius:var(--smtc-corner-card-rest))#b_content .iacfic.mmkiaacf
.iacf_plan .cico img{border-radius:var(--smtc-corner-card-rest))#b_content
.iacfic.mmkiaacf{overflow:visible;padding:0)#b_content .iacfic.mmkiaacf
.iacf_crsll[data-wptds-carousel]{margin:0;padding-bottom:var(--smtc-gap-between-content-medium))#b_cont
ent .iacfic.mmkiaacf .iacf_crsll[data-wptds-carousel]
[data-wptds-carousel-controls]{--wptds-carousel-control-opacity:1)#b_content .iacfic.mmkiaacf
.iacf_crsll[data-wptds-carousel]>div{padding:0)#b_content .iacfic.mmkiaacf .iacf_crsll[data-wptds-carousel]
[data-direction="end"]{margin-right:-22px)#b_content .iacfic.mmkiaacf .iacf_crsll[data-wptds-carousel]
[data-direction="end"] svg{transform:scaleX(-1)}#b_content .iacfic.mmkiaacf .iacf_crsll[data-wptds-carousel]
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button{background:var(--smtc-background-card-on-primary-default-rest);box-shadow:var(--acf-elevation-3);
width:36px;border-radius:var(--smtc-corner-ctrl-lg-rest))#b_content .iacfic.mmkiaacf
.iacf_crsll[data-wptds-carousel]
button: hover{background:var(--smtc-background-card-on-primary-default-hover))#b_content
.iacfic.mmkiaacf .iacf_crsll[data-wptds-carousel]
button: active{background:var(--smtc-background-card-on-primary-default-pressed))#b_content
.iacfic.mmkiaacf .iacf_crsll[data-wptds-carousel] button svg{transition:initial)#b_content .iacfic.mmkiaacf
.iacf_crsll[data-wptds-carousel] button svg
path{fill:var(--smtc-foreground-content-neutral-secondary);forced-color-adjust:auto)#b_content
.iacfic.mmkiaacf .iacfmit{position:absolute)#b_content .iacfic.mmkiaacf .iacfimgc{margin:auto)#b_content
.b_ans.b_imgansacf{padding:0!important)#b_content
.b_ans.b_top.b_imgansacf{background-color:initial!important)#b_content .acfImgAns .iaheader
.iacf_head{gap:0;padding:var(--smtc-gap-between-content-medium)
0;display:flex;align-items:center;box-sizing:border-box)#b_content .acfImgAns .iaheader
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.iacf_head:hover{text-decoration:none}#b_content .acfImgAns .iaheader .iacf_head:hover
span{text-decoration:underline}#b_content .acfImgAns .iaheader .iacf_head:hover
.iacf_chv{background:initial}#b_content .acfImgAns .iaheader .iacf_head
div{display:flex;align-items:center;transition:background 300ms
ease-out;margin-right:-3px;border-radius:var(--smtc-corner-ctrl-rest);overflow:hidden;color:var(--bing-smtc-f
oreground-content-neutral-secondary-alt)}#b_content .acfImgAns .iaheader .iacf_head
span{width:initial;flex:none;font:var(--bing-smtc-text-global-subtitle1-strong);padding-inline-start:var(--mai-s
mtc-padding-card-default);max-width:90%;text-overflow:ellipsis;white-space:nowrap;overflow:hidden}#b_co
ntent .acfImgAns .iaheader .iacf_head .iacf_chv{width:22px;justify-content:center;height:22px}#b_content
.acfImgAns .rel_ent_w{margin-top:0}#b_content .acfImgAns .rel_ent_w .b_slideexp{margin:0}#b_content
.acfImgAns .rel_ent_w .btn.rounded{top:initial;margin-top:1px}#b_content .acfImgAns .rel_ent_w
.btn.next{right:-14px}#b_content .acfImgAns .rel_ent_w
.cr>div{width:36px;height:38px;border-radius:var(--smtc-corner-ctrl-lg-rest);background:var(--bing-smtc-bac
kground-container);box-shadow:var(--acf-elevation-3);border:initial}#b_content .acfImgAns .rel_ent_w
.cr>div:after{margin-inline-start:2px;top:0}#b_content .acfImgAns .rel_ent_w
.b_viewport{padding-top:0;margin-left:0;padding-left:0}#b_content .acfImgAns .rel_ent_w .b_viewport
.slide{height:38px;margin-left:0;margin-inline-end:var(--smtc-gap-between-content-x-small)}#b_content
.acfImgAns .rel_ent_w
a.rel_ent{border-radius:var(--smtc-corner-circular);background:var(--smtc-background-card-on-primary-defau
lt-rest);padding-left:0;height:38px}#b_content .acfImgAns .rel_ent_w
a.rel_ent:hover{background:var(--smtc-background-card-on-primary-default-hover)}#b_content .acfImgAns
.rel_ent_w a.rel_ent:active{background:var(--smtc-background-card-on-primary-default-pressed)}#b_content
.acfImgAns .rel_ent_w .cico{margin:var(--smtc-gap-between-content-xx-small)
var(--smtc-gap-between-content-x-small) var(--smtc-gap-between-content-xx-small)
var(--smtc-gap-between-content-xx-small)}#b_content .acfImgAns .rel_ent_w
.rel_ent_tw{font:var(--bing-smtc-text-global-caption1-strong)}#b_content .acfImgAns .rel_ent_w
.rel_ent_c{padding-left:0}#b_content .acfImgAns .rel_ent_w
.b_slidebar{padding-inline-start:var(--mai-smtc-padding-card-default)}#b_content .acfImgAns .rel_ent_w
.rel_ent_c
.rel_ent:first-child{margin-inline-start:var(--mai-smtc-padding-card-default);align-items:center}#b_content
.acfImgAns .rel_ent_w .rel_ent_t{max-width:250px}html[dir=rtl] #b_content .acfImgAns .iaheader .iacf_head
svg{transform:scaleX(-1)}html[dir=rtl] #b_content .acfImgAns .iacf_crs[data-wptds-carousel]
[data-direction="end"]{transform:scaleX(-1)}html[dir=rtl] #b_content .acfImgAns
.iacf_crs[data-wptds-carousel] [data-direction="start"]{transform:scaleX(-1)}.iacfm .iacfmit a:focus
.isp_imgcont img,.iacfm .iacfmit a:focus .iacfimgc img,.iacfm .iacfmit a:focus .iacf_smol{outline:3px dotted
#1aebff;outline-offset:-5px}.iacfm .iacfmit .cico{position:relative}.iacfm .iacfmit
.cico::after{content:"";position:absolute;left:0;top:0;width:100%;height:100%;background:rgba(0,0,0,.03)}.gs
_card .iacfmit img,.b_wpt_container .iacfmit img,.b_acf_card .iacfmit img{transition:transform .3s
ease-out}.gs_card .iacfmit:hover .iacfimgc img,.b_wpt_container .iacfmit:hover .iacfimgc img,.b_acf_card
.iacfmit:hover .iacfimgc
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img{transform:scale(1.1)}.iacfic{position:relative;height:100%;width:100%;background:#fff;overflow:hidden
;border-radius:inherit}.iacf_plan{position:relative}.iacfmit
.mimg{width:100%;height:100%;position:relative}.iacfic .iacfmit{position:absolute}.iacfic .iacfmit
.cico{border-radius:0}.iacfca{padding:var(--mai-smtc-padding-card-default);box-sizing:border-box;overflow:
hidden;border-radius:var(--smtc-corner-card-rest)}.iacfca .iacf_crsl
.iacfmit{overflow:hidden;position:relative}.iacfca .iacf_crsl .iacfmit
.cico{overflow:hidden;border-radius:var(--mai-smtc-corner-list-card-nested-default)}.iacfca .iacf_crsl .iacfmit
img{border-radius:inherit;transition:transform 300ms ease-out}.iacfca .iacf_crsl .iacfmit:hover
img{transform:scale(1.1)}.iacfca .iacfmit a:focus,.iacfca .iacfmit a:focus img{outline:0}.iacfca .iacfmit
a:focus .cico::after{border-radius:inherit;box-shadow:inset 0 0 0 3px
var(--bing-smtc-background-card-on-primary-alt-rest);outline:2px solid
var(--smtc-foreground-content-neutral-secondary);outline-offset:-2px}.iacfca
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[data-wptds-carousel][data-default]
[data-wptds-carousel-control][data-direction="start"]{margin-left:24px}.iacfca
.iacf_pag{position:absolute;bottom:8px;left:50%;transform:translate(-50%,0)}.cards.large
.iacfca{height:200px}[dir="rtl"] .iacfca .iacf_pag{transform:translate(50%,0)}.iacfm.iacfca
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;width:16px;transition:width .3s;background
.3s;color:var(--smtc-foreground-ctrl-neutral-primary-hover)}.iacfm.iacfca .iacf_crsl[data-wptds-carousel]
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[data-wptds-carousel-control]:hover{width:24px;background:var(--smtc-background-ctrl-neutral-hover)}.iacf
m.iacfca .iacf_crsl[data-wptds-carousel] [data-wptds-carousel-control] path{fill:currentColor}.iacfm.iacfca
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svg{transform:scale(.7)}.iacfm.iacfca .iacf_crsl[data-wptds-carousel] ol [data-direction="start"]:hover
svg{transform:scale(1)}.iacfm.iacfca .iacf_crsl[data-wptds-carousel] ol
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.iacf_crsl[data-wptds-carousel] ol [data-direction="end"] svg{transform:scale(-.7)}.iacfm.iacfca
.iacf_crsl[data-wptds-carousel] ol [data-direction="end"]:hover svg{transform:scale(-1)}.iacfm.iacfca.iacf_fb
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.iacf_crsl[data-wptds-carousel]
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On-site energy new energy storage solar panels

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tc-foreground-ctrl-on-image-rest)}.iacfm.iacfca.iacf_fb .iacf_crs1[data-wptds-carousel]
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.iacf_colg_crs1
.cico{border-radius:0}.iacfca:not(.iacfh):has(>.iacf_colg_crs1){height:100%;width:100%;padding:0;overflow:
hidden;border-radius:inherit}.iacfca:not(.iacfh):has(>.iacf_colg_crs1)
.iacfmit{border-radius:0}.iacfca:not(.iacfh):has(>.iacf_colg_crs1) [data-wptds-carousel][data-default]
[data-wptds-carousel-controls]{inline-size:calc(100% + var(--wptds-carousel-control-size) -
var(--mai-smtc-padding-card-default)*2);transform:translateX(calc(0rem +
var(--mai-smtc-padding-card-default) - (var(--wptds-carousel-control-size)/2)))
translateY(-50%)}[data-wptds-carousel][data-default],[data-wptds-carousel][data-default]::before,[data-wptds-
carousel][data-default]::after,[data-wptds-carousel][data-default] *,[data-wptds-carousel][data-default]
*::before,[data-wptds-carousel][data-default]
*::after{box-sizing:border-box;margin:0;padding:0}[data-wptds-carousel][data-default][hidden],[data-wptds-c
arousel][data-default]
[hidden]{display:none}[data-wptds-carousel][data-default][data-visually-hidden],[data-wptds-carousel][data-d
efault] [data-visually-hidden]{block-size:.0625rem;border:0;clip:rect(0 0 0
0);inline-size:.0625rem;margin:-.0625rem;overflow:hidden;padding:0;position:absolute}[data-wptds-carousel]
[data-default]{--wptds-carousel-control-bg-color:#fff;--wptds-carousel-control-border-color:#ddd;--wptds-car
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sition:relative;block-size:100%}[data-wptds-carousel][data-default]
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color;outline-offset:.0625rem;outline-style:auto;outline-width:.0625rem}[data-wptds-carousel][data-default]
[data-wptds-carousel-list]{display:flex;gap:.5rem;list-style:none;block-size:100%}[data-wptds-carousel][data-
default] [data-wptds-carousel-list]>{*{flex-grow:0;flex-shrink:0}[data-wptds-carousel][data-default]
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[data-wptds-carousel-item]{block-size:100%}[data-wptds-carousel][data-default]
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[data-wptds-carousel-controls]{list-style:none;position:absolute;inline-size:calc(100% +
var(--wptds-carousel-control-size));inset-block-start:50%;transform:translateX(calc(0rem -
(var(--wptds-carousel-control-size)/2)))
translateY(-50%);display:flex;align-items:center;justify-content:space-between;pointer-events:none}[data-wpt
ds-carousel][data-default]
[data-wptds-carousel-controls]>{*{flex-grow:0;flex-shrink:0}[data-wptds-carousel][data-default]

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On-site energy new energy storage solar panels

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[data-wptds-carousel-control]{cursor:pointer;inline-size:var(--wptds-carousel-control-size);aspect-ratio:1;display:grid;place-content:center;border-radius:50%;background-color:var(--wptds-carousel-control-bg-color);border:.0625rem solid var(--wptds-carousel-control-border-color);box-shadow:var(--wptds-carousel-control-box-shadow);color:var(--wptds-carousel-control-fg-color);opacity:var(--wptds-carousel-control-opacity);pointer-events:all}[data-wptds-carousel][data-default]
[data-wptds-carousel-control]:active{--wptds-carousel-control-bg-color:#fff;--wptds-carousel-control-border-color:#ddd;--wptds-carousel-control-box-shadow:0rem .125rem .1875rem rgba(0,0,0,.1);--wptds-carousel-control-fg-color:#767676}[data-wptds-carousel][data-default]
[data-wptds-carousel-control]:focus-visible{outline-color:Highlight;outline-color:-webkit-focus-ring-color;outline-offset:.0625rem;outline-style:auto;outline-width:.0625rem}[data-wptds-carousel][data-default]
[data-wptds-carousel-control] *{pointer-events:none}[data-wptds-carousel][data-default]
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[data-wptds-carousel-control][data-direction="start"]>svg{transform:scaleX(1)}[data-wptds-carousel][data-default]
[data-wptds-carousel-control][data-direction="end"]>svg{transform:scaleX(-1)}[data-wptds-carousel][data-default]
[data-wptds-carousel-control][aria-disabled="true"]{visibility:hidden;cursor:not-allowed}[data-wptds-carousel][data-default]
[data-wptds-carousel-announce]{block-size:.0625rem;border:0;clip:rect(0 0 0 0);inline-size:.0625rem;margin:-.0625rem;overflow:hidden;padding:0;position:absolute}[data-wptds-carousel][data-default]
[data-wptds-carousel][data-variant="Normal"],[data-wptds-carousel][data-default][data-variant="FullWidth"]{--wptds-carousel-control-opacity:0}[data-wptds-carousel][data-default][data-variant="Normal"]:has([data-wptds-carousel-scroll-container]:focus-visible),[data-wptds-carousel][data-default][data-variant="Normal"]:has([data-wptds-carousel-control]:focus-visible),[data-wptds-carousel][data-default][data-variant="FullWidth"]:has([data-wptds-carousel-scroll-container]:focus-visible),[data-wptds-carousel][data-default][data-variant="FullWidth"]:has([data-wptds-carousel-control]:focus-visible){--wptds-carousel-control-opacity:1}[data-wptds-carousel][data-default][data-variant="Normal"]
[data-wptds-carousel-scroll-container]{scroll-snap-type:x proximity}[data-wptds-carousel][data-default][data-variant="Normal"]
[data-wptds-carousel-item]{scroll-snap-align:center;scroll-snap-stop:always}[data-wptds-carousel][data-default][data-variant="Normal"]
[data-wptds-carousel-item]:first-of-type{scroll-snap-align:start}[data-wptds-carousel][data-default][data-variant="Normal"]
[data-wptds-carousel-item]:last-of-type{scroll-snap-align:end}[data-wptds-carousel][data-default][data-variant="FullWidth"]
[data-wptds-carousel-scroll-container]{scroll-snap-type:x mandatory}[data-wptds-carousel][data-default][data-variant="FullWidth"]
[data-wptds-carousel-item]{inline-size:100%;scroll-snap-align:center;scroll-snap-stop:always}[data-wptds-carousel][data-default][data-variant="FullWidth"]
[data-wptds-carousel-item]:first-of-type{scroll-snap-align:start}[data-wptds-carousel][data-default][data-variant="FullWidth"]
[data-wptds-carousel-item]:last-of-type{scroll-snap-align:end}[data-wptds-carousel][data-default][data-variant="FullWidth"]
```

```

="FullWidth"]
[data-wptds-carousel-item]>{*{inline-size:100%}[data-wptds-carousel][data-default][data-bleed-inline]
[data-wptds-carousel-controls]{--control-side-gap:.25rem;inline-size:calc(100%
(var(--control-side-gap)*2));transform:translateX(calc(0rem
+
var(--control-side-gap)))
translateY(-50%)}[data-wptds-carousel][data-desktop]
[data-wptds-carousel-control]:hover:not([aria-disabled="true"]):not(:active){--wptds-carousel-control-bg-color
:#fff;--wptds-carousel-control-border-color:#ddd;--wptds-carousel-control-box-shadow:0rem
.125rem
.3125rem
rgba(0,0,0,.14);--wptds-carousel-control-fg-color:#111}[data-wptds-carousel][data-desktop][data-variant="No
rmal"]:has([data-wptds-carousel-scroll-container]:hover),[data-wptds-carousel][data-desktop][data-variant="N
ormal"]:has([data-wptds-carousel-control]:hover),[data-wptds-carousel][data-desktop][data-variant="FullWidt
h"]:has([data-wptds-carousel-scroll-container]:hover),[data-wptds-carousel][data-desktop][data-variant="Full
Width"]:has([data-wptds-carousel-control]:hover){--wptds-carousel-control-opacity:1}[dir="rtl"]
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[data-wptds-carousel-controls]{transform:translateX(calc(0rem
+
(var(--wptds-carousel-control-size)/2)))
translateY(-50%)}[dir="rtl"]
[data-wptds-carousel][data-default]
[data-wptds-carousel-control][data-direction="start"]>svg{transform:scaleX(-1)}[dir="rtl"]
[data-wptds-carousel][data-default]
[data-wptds-carousel-control][data-direction="end"]>svg{transform:scaleX(1)}[dir="rtl"]
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-
var(--control-side-gap)))
translateY(-50%)}[data-wptds-carousel][data-default],.b_drk
[data-wptds-carousel][data-default]{--wptds-carousel-control-bg-color:#484644;--wptds-carousel-control-bord
er-color:#545250;--wptds-carousel-control-box-shadow:0rem
.125rem
.1875rem
rgba(0,0,0,.1);--wptds-carousel-control-fg-color:#d2d0ce}[data-wptds-carousel][data-default]
[data-wptds-carousel-control]:active,.b_drk
[data-wptds-carousel-control]:active{--wptds-carousel-control-bg-color:#484644;--wptds-carousel-control-bor
der-color:#545250;--wptds-carousel-control-box-shadow:0rem
.125rem
.1875rem
rgba(0,0,0,.1);--wptds-carousel-control-fg-color:#d2d0ce}[data-wptds-carousel][data-desktop]
[data-wptds-carousel-control]:hover:not([aria-disabled="true"]):not(:active),.b_drk
[data-wptds-carousel][data-desktop]
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.125rem
.3125rem
rgba(0,0,0,.14);--wptds-carousel-control-fg-color:#faf9f8}.gs_card
.iacfic
.iacfmit
.iacfimgc,.gs_card
.iacfic
.iacfmit
.cico,.b_wpt_container
.iacfic
.iacfmit
.iacfimgc,.b_wpt_container
.iacfic
.iacfmit
.cico{width:100%!important;height:100%!important;border-radius:0}.gs_card
.iacfic
.iacfmit.iacfstc
img,.gs_card
.iacfic
.iacfmit
.iacfimgc
img,.b_wpt_container
.iacfic
.iacfmit.iacfstc
img,.b_wpt_container
.iacfic
.iacfmit
.iacfimgc
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