

What is the EU export value of solar panels?

By contrast, the EU export value of wind turbines (EUR2.8 billion) was much higher than the corresponding value for imports. The EU import value of solar panels decreased by 43% between 2023 and 2024 (see Figure 2), due to a drop in prices, even though the quantity imported slightly increased by +2%.

What is the EU export value of solar panels & biofuels in 2024?

The EU import values of solar panels and liquid biofuels in 2024 were much higher than the corresponding EU export values which were EUR0.7 billion for solar panels and EUR1.8 billion for liquid biofuels. By contrast, the EU export value of wind turbines (EUR2.8 billion) was much higher than the corresponding value for imports.

Which countries import solar panels in 2024?

China (98%) was by far the largest partner for extra-EU imports of solar panels in 2024 (Figure 6). The largest extra-EU export destinations for solar panels were Switzerland (26%) and the United Kingdom (22%) see Figure 7. Almost a quarter of the extra-EU imports of liquid biofuels in 2024 came from China (24%) as shown in Figure 8.

Where does SSE Renewables operate?

SSE Renewables operates across the United Kingdom, Ireland, Continental Europe, and Japan. ENGIE UK is a utility company and Independent Power Producer (IPP) specializing in renewable energy generation, flexible energy storage, and energy supply solutions for businesses.

Why did the EU import value of solar panels decrease in 2023?

The EU import value of solar panels decreased by 43% between 2023 and 2024 (see Figure 2), due to a drop in prices, even though the quantity imported slightly increased by +2%. During the same period the value of EU imports of liquid biofuels decreased by -25% while the quantity fell by 14%.

What is the future of energy storage?

Additionally, emerging technologies like thermal storage and flow batteries offer promising solutions for longer-duration storage. As renewable energy and storage technologies continue to evolve, their synergy will strengthen, enhancing the resilience, flexibility, and sustainability of the electricity system.

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